Institute of Actuaries of India
Statutory body established under an Act of Parliament
Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

# 20th Seminar on Current Issues in Life Assurance (20th CILA)

**Date: 26th & 27th November 2025**
**Time: 9:00 am - 6:00 pm**
**Venue: Hotel Fairfield by Marriott Mumbai International Airport**

## Program Schedule

| Day 1 - 26th November 2025, Wednesday | | | |
|---|---|---|---|
| **Time** | **Duration** | **Sessions** | **Speakers** |
| 9:30 am - 10:00 am | 30 min | **Registration** | |
| 10:00 am - 10:15 am | 15 min | Welcome and introduction | **Mr. Prithesh Chaubey,** Chairperson, Advisory Group on Life Insurance |
| 10:15 am - 10:30 am | 15 min | Presidential Address | **Ms. Preeti Chandrashekhar,** President, IAI |
| 10:30 am - 11:00 am | 30 min | Keynote Address | **Mr. Parmod Kumar Arora,** Member Actuary, IRDAI |
| 11:00 am - 11:15 am | 15 min | **Tea Break** | |
| 11:15 am - 11:45 am | 30 min | Industry Update | **Mr. Anshul Garg, Mr. Ranabir Ghosh & Mr. Vivek Jalan,** Members, Advisory Group on Life Insurance |
| 11:45 am - 12:45 pm | 60 min | Regulatory Updates on RBC | **Mr. Shyama Prasad Chakraborty,** Chief General Manager – Actuarial, IRDAI<br><br>**Mr. Parmeshwar Shelke,** Deputy General Manager (RBC Mission Mode Team), IRDAI |
| 12:45 pm - 1:45 pm | 60 min | Presentation of Whitepaper - *"Equity Walk": Demonstrating equivalence between IEV and the Ind AS Comprehensive Equity* | **Mr. Kunj Behari Maheshwari**, Partner, WTW |
| 1:45 pm - 2:45 pm | 60 min | **Lunch Break** | |
| 2:45 pm - 3:45 pm | 60 min | Duologue with an Actuary | **Mr. Sanjeev Pujari**, Consulting Actuary<br><br>Moderator: **Mr. Vivek Jalan**, Member, Advisory Group on Life Insurance |
| 3:45 pm - 4:00 pm | 15 min | **Tea Break** | |
| 4:00 pm - 5:15 pm | 75 min | Panel Discussion: Protection business trends and the road ahead | Moderator: **Mr. Sanjeeb Kumar**, Chairman, Life & Health Reinsurance, India, Gallagher Re<br><br>Panelists:<br>**Mr. Kshitij Sharma**, Appointed Actuary, TATA AIA Life Insurance<br>**Mr. Souvik Jash**, Chief & Appointed Actuary, ICICI Prudential Life Insurance<br>**Dr Lakshmi Bansal**, Head of Underwriting, HDFC Life Insurance<br>**Mr. Abhijit Pal**, Deputy Managing Director, Munich Re |
| 5:15 pm - 5:30 pm | 15 min | Closing Remarks | **Ms Sunayana Mahansaria**, Secretary, Advisory Group on Life Insurance |

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| Day 2 - 27th November 2025, Thursday | | | |
|---|---|---|---|
| **Time** | **Duration** | **Sessions** | **Detailed description** |
| 9:30 am - 10:00 am | 30 min | **Registration** | |
| 10:00 am - 10:15 am | 15 min | Opening remarks | **Mr. Prithesh Chaubey,** Chairperson, Advisory Group on Life Insurance |
| 10:15 am - 11:45 am | 90 min | Panel Discussion: Analysts' views on Indian life insurance industry and their disclosures | Moderator: **Mr. Kunj Behari Maheshwari**, Partner, WTW<br>Panelists:<br>**Mr. A.S. Venkata Krishnan,** Senior Vice President, HDFC Securities<br>**Mr. Avinash Singh,** Equity Research Analyst, Emkay Global Financial Services Ltd<br>**Mr. Ansuman Deb,** Lead Analyst, ICICI Securities<br>**Ms. Shreya Shivani,** Research Analyst, Nomura<br>**Mr. Manas Agrawal,** Research Analyst, Bernstein<br>**Mr. Rishi Jhunjhunwala,** Senior Vice President, IIFL Capital |
| 11:45 am - 12:00 pm | 15 min | **Tea Break** | |
| 12:00 pm - 1:00 pm | 60 min | Panel Discussion: CIO Round table | Moderator: **Mr. Varun Gupta**, Partner, Risk Consulting, EY India<br>Panelists:<br>**Mr. Rahul Bhuskute,** Chief Investment Officer, Bharti AXA Life Insurance<br>**Mr. Gopikrishna Shenoy,** Chief Investment Officer, SBI Life Insurance |
| 1:00 pm - 2:00 pm | 60 min | **Lunch Break** | |
| 2:00 pm - 3:00 pm | 60 min | Global experience of implementation of IFRS 17 | **Mr. Francesco Nagari**, Global Head of IFRS 17, Deloitte |
| 3:00 pm - 4:00 pm | 60 min | | **Mr. Henny Verheugen,** IFRS 17 Subject Matter Expert, Milliman |
| 4:00 pm - 4:15 pm | | **Tea Break** | |
| 4:15 pm - 5:15 pm | 60 min | Session with Policy Bazaar & Wider Group | **Mr. Sarbvir Singh,** Joint Group CEO, PB Fintech<br>**Mr. Harshit Gangwar,** Head - Risk Business, PB Fintech |
| 5:15 pm - 5:30 pm | 15 min | Closing Remarks | **Mr. Ranabir Ghosh,** Member, Advisory Group on Life Insurance |

**CPD Credit for IAI members (2 Days)** : 12 hrs. Technical in Life Insurance (As per APS 9 Ver. 4)
**Point of Contact** : Paresh Shetty | paresh@actuariesindia.org | 022-62433343