Institute of Actuaries of India
Statutory body established under an Act of Parliament
Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
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Call for Expressions of Interest (EOI): Research Projects 2025

Dear Members,

Following the formal announcement at the 24th Global Conference of Actuaries (GCA), we are pleased to invite Expressions of Interest (EOI) from actuarial professionals, academicians, research institutions, consulting firms, and other stakeholders to undertake research on prioritized topics identified by the Research & Innovation Committee.

Priority Research Topics (Top Ranked)
1. Decumulation phase in retirement planning
2. Calibration of Risk-Based Capital (RBC) Factors
3. Impact of Ind AS on Product Design & Underwriting in General Insurance
4. Actuarial Response to "Insurance for All by 2047"
5. Trade Credit Ratings in India (Open-Source Initiative)
6. Affordability of various cohorts of population to contribute to universal pension
7. The Future of Employer-Sponsored Health Insurance in India
8. Other suggested topics

Proposals on these topics will receive priority consideration and deep involvement from IAI.

How to Apply

Interested individuals/ teams may submit:

- A 2–3-page concept note detailing the **research scope, methodology, timelines, expected outcomes & resourcing requirements**
- A summary of relevant **short bio and experience of the applicant(s).**
- Where applicable, a brief outline of how the team will support the **creation of a business case** for additional funding from industry or other institutions.
- Collaborative applications involving **cross-functional individuals/ teams** are strongly encouraged.
- Final Team composition will be at the discretion of IAI.

Deadline for Submission: Sunday, 31 August 2025

Submission Link: https://forms.gle/uCFis9EotbszLQDw8

Evaluation Criteria

All EOIs will be evaluated by a panel comprising representatives from IAI, academia, and the insurance industry, based on the following indicative criteria:

- Relevance & Impact – 25%
- Technical Feasibility – 20%
- Innovation & Originality – 15%
- Practical Application – 20%
- Capability & Collaborative approach – 20%

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Important Note on Funding

- While the IAI will continue to encourage applicants to propose viable funding models and seek support from industry partners, academic institutions, or other stakeholders, the Institute recognizes the need to go beyond facilitation in select cases.
- To ensure alignment with IAI's broader strategic objectives and to influence the direction of high-impact research, the Institute **may extend funding to select teams** whose proposals demonstrate clear purpose, relevance, and potential for tangible outcomes.
- For projects receiving such support, team members will be expected to collaborate with IAI in building a compelling business case to attract additional funding or in-kind support from external stakeholders.
- IAI's involvement in funding will remain selective and strategic, focused on initiatives that reflect long-term institutional priorities and measurable impact.

Governance & Mentorship

- **Intellectual Property (IP) Rights:** All IP generated as part of the research project, including reports, data, models, and other outputs, shall be the property of the Institute of Actuaries of India (IAI), unless otherwise approved in writing by the Council. Researchers shall grant IAI perpetual, royalty-free rights to use, reproduce, adapt, and publish the work in whole or in part, in any medium.
- **Acknowledgement & Attribution**: All publications, presentations, or public communications arising from the project must acknowledge IAI's role and support.
- **Publication Protocols:** Any dissemination of research outputs—including journal articles, conference presentations, open-source material, or public reports—must receive prior written approval from IAI to ensure alignment with confidentiality obligations, professional standards, and the Institute's strategic objectives.
- **Confidentiality and Data Protection:** Researchers shall maintain strict confidentiality of any non-public information obtained during the project and comply with applicable data protection laws, including the Information Technology Act, 2000.
- **Conflict of Interest:** All team members shall disclose any potential conflicts of interest at the time of submission and throughout the project duration.
- **Research Integrity:** Projects must uphold the highest standards of research ethics, originality, and proper attribution, ensuring the avoidance of plagiarism and misrepresentation.
- **Funding Compliance:** For projects receiving financial or in-kind support from IAI, the research team must ensure proper utilization of resources, maintain supporting documentation, and be prepared for audit or review by IAI.
- **Project Oversight:** Projects will be overseen by a sub-committee under the Research & Innovation Committee.
- **Mentorship:** Research teams may be mentored by senior actuaries and supported through collaboration with insurers, regulators, and other stakeholders.

For clarifications or support, please contact Binita@actuariesindia.org.

Warm regards,
Research & Innovation Committee
Institute of Actuaries of India (IAI)