



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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Announcement on Core Principle Subjects

Dear Members,

This announcement is to inform you of a potential change in the **question paper structure for the Core Principle subjects i.e. CB1, CB2, CB3, CS1, CS2, CM1 & CM2**, effective from **November 2025 examination session** onwards.

To ensure that we at the Institute continue to uphold highest levels of professional standards and quality of the examination to access successful candidates passing the subjects, we are currently reviewing the format of the question paper structure to ensure it continues to best assess your understanding of the subject. The potential change to be evaluated includes making the question paper a combination of MCQ and non MCQ (descriptive based) or a full non MCQ (descriptive based) question paper. Please be aware that the final decision and revised structure (if any) will be communicated to you in due course and at the earliest possible date to give you adequate time for preparation.

We advise all students preparing for the November 2025 examinations and subsequent sessions to make note of this and keep an eye out for updates!

We sincerely appreciate your understanding and remain committed to ensuring a smooth examination process in the future. Wishing you every success in your upcoming exams and future endeavours!

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Disclaimer: "Institute reserves the right to change the examination format/mode/schedule already announced for any valid reason or any unforeseen circumstances and the said changes will be notified on our website."