Institute of Actuaries of India
Statutory body established under an Act of Parliament
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19th June 2025

10th Webinar on Banking, Finance and Investments

The Institute of Actuaries of India (IAI) is pleased to announce 10th Webinar on Banking, Finance and Investment hosted by the Advisory Group on Banking, Finance and Investments.

Date: 4th July 2025, Friday
Time: 2:00 pm to 4:00 pm, Indian Standard Time
Mode: Online via Microsoft Teams

Topics:

1. **Changing dynamics across the global banking industry and increasing opportunities for the Actuarial profession**

   Abstract: The global banking industry is witnessing a paradigm shift due to various factors such as volatile geo-political environments, AI adoption, climate change and emergence of new-age challenger Banks / FinTechs to name a few.

   As the traditional banking business model gets challenged and re-imagined, a few experienced Banking Actuaries come together from across the globe to have a candid conversation about recent trends in the Banking industry and how the same can translate into opportunities for the Actuarial profession.

2. **IFRS 9 modelling: Introduction to Expected Credit Loss and identifying opportunities for Actuaries**

   Abstract: This session provides a practical introduction to IFRS 9 and how it changes the way banks estimate credit losses. We'll start by looking at why the move from the previous accounting standard (IAS 39) to IFRS 9 was needed, and what the key differences are.

   The core focus will be on understanding Expected Credit Loss (ECL) — what it means, how it is calculated, and the key building blocks such as Probability of Default (PD), Loss Given Default (LGD), Exposure at Default (EAD), and the concept of staging and Significant Increase in Credit Risk (SICR). We'll also explain the difference between 12-month and lifetime ECL, and how forward-looking information and scenarios are used in the modelling.

   The session will touch on how banks monitor these models over time and wrap up with a discussion on what Indian banks need to think about as they prepare for the implementation of IFRS 9. We will also explore how actuaries can contribute meaningful to design and validate these models.

   No prior modelling experience is required — this is a foundational session designed for anyone looking to build an understanding of IFRS 9 ECL principles.

Target Audience: Actuarial students, qualified actuaries, risk management professionals, banking professionals, other insurance, and finance professionals

Program Schedule:

Sr. No	Sessions	Speaker	Time
	Introductory Address	**Mr. Yash Ratanpal**, Chairperson, AGBFI	2:00 pm – 2:10 pm
1	Changing dynamics across the global banking industry and increasing opportunities for the Actuarial profession	**Mr. Iain Allan**, Actuary & Independent Consultant **Mr. Steven Claxton**, Actuary & Head of Treasury & Risk Vertical APAC, FIS **Mr. Yash Ratanpal,** Leader – Risk Consulting, Acies Consulting LLP	2:10 pm – 3:00 pm
2	IFRS 9 modelling: Introduction to Expected Credit Loss and identifying opportunities for Actuaries	**Mr. Vighnesh Mehta**, Group Head- Risk Management, Motilal Oswal Financial Services Ltd **Mr. Mrigank Agarwal**, Senior Associate, PwC UK	3:00 pm – 3:50 pm
	Closing Remarks	**Mr. Vighnesh Mehta**, Secretary, AGBFI	3:50 pm – 4:00 pm

Registration fees excluding GST (INR)

IAI Students & Associates	IAI Affiliates & Fellows	Non-Members
750	1000	1000

Registration link: https://bit.ly/3R84faU

CPD Credit: as per APS9 (Version 4): 2 hrs (Technical – Any one practice Area)

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