



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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27th April 2023

CB3 December 2023 Examination – Registration announcement

Introduction:

CB3: Business Management Online Module involves students taking part in a ten days online business game, and submitting seven completed exercises. Students who take the online examination will be required to do advance study involving online tutorials, and also an online examination following the ten days business game.

The format of Business awareness

What does this subject cover?

The main content of this practical examination involves looking at:

- Industry developments and challenges - an overview covering all practice areas
- Strategic thinking - case studies and problem solving techniques
- Business game - supporting the learning objectives of the course
- Professionalism and ethics - principles and case studies
- Personal development - an overview of lifelong learning and work based skills
- Legal principles

Based on this you will need to do some advance study, which should take approximately 20 hours.

This consists of:

- Online tutorials
- Reading material to prepare for the business game
- A case study to analyze on strategic thinking

It is essential that you carry out all the advance work.

By the end of the ten days business game students will submit their seven completed exercises.

The formal examination will be available to you from **1st December 2023** onwards after completing the business game, and should take less than two hours to complete. You need to pass this Examination in order to pass CB3, demonstrating that you understood the principles covered in the online tutorials and the business game.

Who can take the CB3 course?

The registration process will be on **First Come First Served Basis** and the batch will be open for all students to register.

What will be the Batch size and Fees for the CB3 course?

Fees will be **₹ 10,000/-** which includes Examination and study material fees. Batch size will be of maximum **288** students on **First Come First Served Basis**.

Key Dates:

1. **Online Registration starts from 29th April 2023, Saturday from 3.00 P.M.**
2. **Last date of Registration will be 22nd August 2023, Tuesday till 3.00 P.M.**
3. **Login Details for study material and case studies will be provided on 26th August 2023.**
4. **Last date to submit the pre course assignment is 18th November 2023 up to 3.00 P.M.**
5. **Business Game:** Business game dates will be communicated to you via confirmation email.

6. Online Examination will be held from 1st December 2023 from 3:00 P.M. onwards.

Examination explained stepwise

Stage 1 – Login details: By 26th August 2023, 6:00 pm you will be given Login ID and password wherein the study material and case studies will be made available to study online for the examination. CB3 Study Material will be available only in windows platform.

Stage 2 – Business Game: Business game will be scheduled for 10 days for all the students, dates of which will be communicated via confirmation email sent to your registered email ID.

Stage 3 – 7 Exercises/Case Studies: Once login details are received by you, you need to download the 7 Exercises/Case studies which you need to complete and submit under the IAI member login by **18th November 2023 up to 3.00 P.M.** *You shall be entitled to appear for the online examination only after the assignment is submitted by you.*

Stage 4 – Online Examination: There will be an online examination which will be held from **1st December 2023 from 3:00 P.M.** onwards.

You need to pass this Examination in order to pass CB3, demonstrating that you understood the principles covered in the online tutorials and the business game.

Registration process

1. Log on to your member login (www.actuariesindia.org).
2. Click on the Examination tab.
3. If you fulfill the criteria then the “CB3” option will be available in the drop down.
4. Click on the “CB3” option and proceed towards registration.
5. Select the Communication address “Permanent” or “Alternative” address as required.
6. Further click on “Pay” to make the payment.
7. On successful payment you will be directed towards “Transaction Acknowledgment” page wherein you can take a print out of the receipt.
8. Click on “Proceed” to view your registration details.

The applications are subject to sufficient number of registrations received. Thus you will receive a confirmation of your registration by 26th August, 2023.

In case you have any queries kindly email at exam@actuariesindia.org

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