



The Actuary India

Magazine of the Institute of Actuaries of India

March 2023

BANKING

INTERVIEW WITH IAIN ALLAN

INSURANCE

MOMENTS MARKETING IN INSURANCE

INSURANCE, INNOVATION

INNOVATIONS IN INSURANCE DURING THE COVID-19 PANDEMIC

SQL; MODELLING

INTEGRATING SQL SERVER & VBA



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Interview with Iain Allan

Ritika Agarwal, an actuarial student from Kolkata, interviews **Iain Allan**, a banking actuary from Edinburgh with over 30 years of experience.

Moments marketing in insurance

Venkat Ganapathy suggests using moments marketing to sell insurance policies in India, as traditional channels have limited penetration.

Innovations in insurance during the COVID-19 pandemic

Ameya Deo highlights the insurance industry's innovative product offerings to help people cope with the long-lasting effects of the pandemic that began in March 2020.



Resources

Integrating SQL server & VBA

Jaineel Doshi and **Ekta Mehta** introduce SQL as a resource for actuaries to create pivots and populate results into MS Excel via VBA.

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Events

Get a synopsis of IAI events and webinars reported by various dedicated actuaries and students.

■ [6th tech talk on employee benefits](#)



Culture

Culture: Board games for Actuaries

Discover the Editorial Board's top board game picks, hand-picked by each member with actuaries in mind. From classic favorites to new challenges, these games promise endless entertainment. Give them a try!



Trivia

A cozy nook to share actuarial (or mathematical) trivia, history, and other nuggets of information to spill over tea.

■ [The uses of infinity](#)



Humour

A light-hearted take on the hopes, trials, tribulations and perhaps even foibles of everyday actuaries in their everyday lives.



Puzzles

Take a break and enjoy a brain teaser with this hangman-style puzzle by puzzle master **Kathan Jain**.

■ [GCA glory](#)

Job listings

THE ORIENTAL INSURANCE COMPANY LIMITED

(A Govt. of India Undertaking)

Corporate Office, Block - 4, Plate-A, NBCC Office Complex, Kidwai Nagar East,
New Delhi – 110023

CIN : U66010DL1947GOI007158

Website : <http://www.orientalinsurance.org.in>

APPOINTMENT OF PEER REVIEWER – ACTUARY

Applications are invited for peer review of the all statutory actuarial valuations carried out the Appointed Actuary of our Company for the Financial Year 2022-23 in compliance of APS 33 of Institute of Actuaries of India. Interested persons may submit application on or before **26.03.2023**.

Please log on to our website <https://orientalinsurance.org.in/web/guest/tenders> for details or click on the following link:

https://orientalinsurance.org.in/documents/10182/10721278/Advertisement_OICL.pdf/60bd78a8-06b0-d985-9a1f-4fb188fd1b51

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East Kidwai Nagar, New Delhi - 110023

Website: www.aicofindia.com; E-mail ID: aicho@aicofindia.com

Phone No.: 011-24604444; CIN: U74999DL2002PLC118123

Recruitment of Management Trainees- Actuarial Discipline

Agriculture Insurance Company of India Limited (AIC) a leading Crop Insurance Company, invites applications for recruitment of 10 Management Trainees-Actuarial Discipline.

For details regarding the eligibility conditions, age, educational qualifications and other details, please visit "Career Section" of company's website (www.aicofindia.com)

Important dates-Submission of online application & payment of fees:-

Start Date: - 21.03.2023 (10:00 hrs.)

End Date: - 05.04.2023 (20:00 hrs.)

DGM-HR

Date: 21.03.2023



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
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May 2023 Actuarial Examination - Registration Announcement

The upcoming May 2023 Actuarial examination has been scheduled from 18th May 2023 to 27th May 2023.

Key Dates	
Registration starts	16 th March 2023, Thursday at 3.00 p.m.
Last Date of Registration without late fee	15 th April 2023, Saturday upto 3.00 p.m.
Last Date of Registration with late fee	21 st April 2023, Friday upto 3.00 p.m.
Hall Ticket Live	2 nd May 2023, Tuesday 6:00 pm.

For more details visit at www.actuariesindia.org

For any examination related queries email us on exam@actuariesindia.org

Institute of Actuaries of India

Our Team



Kunj Behari Maheshwari

Chief editor

Kunj Behari Maheshwari is a partner at Willis Towers Watson Actuarial Advisory LLP and the Head of Life Insurance consulting for India and Sri Lanka within WTW's Insurance Consulting and Technology division.

He is passionate about actuarial work, research and volunteers regularly towards initiatives at the IAI. He enjoys swimming and being outdoors.



Prakhar Mody

Editor

Prakhar is a qualified actuary with extensive experience in financial risk management and technology transformations having worked with banks, insurers, financial institutions and corporate clients across the globe.

He is also an avid gamer with an interest in fictional novels and trekking.



Anirudh Bansal

Editor

Anirudh is the founder of InsurTech Actuary and is a General Insurance Actuary. He is passionate about microinsurance, innovation and InsurTech startups.



Rajeshwarie Iyer

Editor

Rajeshwarie Iyer is working as the VP, Head Specialty Bangalore for SwissRe Global Business Solutions. She is a Fellow of the Institute of Actuaries of India and the Institute and Faculty of Actuaries UK. Rajeshwarie has worked in General Insurance in reserving, pricing and regulatory reporting and is currently underwriting reinsurance.

She volunteers actively for the profession and is a classical dancer who enjoys swimming, blogging and reading.



Kathan Jain

Editor

Kathan works at Ankolekar & Co. as a senior associate. He's obsessed with food and enjoys binge-watching & solving puzzles in his free time.



Ekta Mehta

Editor

Ekta Mehta is an associate actuary currently involved in with-profits and experiences analysis-related tasks throughout the year. She spends her free time solving large-sized jigsaw puzzles, volunteering in several actuarial capacities and helping young adults to enhance their communication, speech & drama skills.

The Institute of Actuaries of India (IAI) is a statutory body established under The Actuaries Act 2006 (35 of 2006) for regulating the profession of Actuaries in India. The provisions of the said Act have come into force from the 10th day of November 2006, in terms of the notification dated 8th November 2006, issued by the Government of India in the Ministry of Finance, Department of Economic Affairs.

The Actuary India is the flagship magazine of the IAI that has been in publication for over two decades. We aim to provide our members and the larger actuarial community a platform to connect, exchange views and promote thought-leadership and research beneficial to the profession.